

Ref: Sanjay Medical /SALE NOTICE/2020-21/5

Date: 10.03.2021

To,

**Mr. Sanjay G Hegde (Prop M/s SANJAY MEDICALS )**  
Flat No. B-15, Sagar Darshan,  
Carter Road, Khar West,  
Mumbai, Maharashtra-400052



Dear Sir,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Pali Hill Branch, Mumbai of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the NEWS paper, containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते Yours Faithfully, CANARA BANK

मुख्य प्रबंधक / Chief Manager  
पली हिल, खार (प.), मुंबई - 400 052  
Pali Hill, Khar (P.), Mumbai - 400 052  
Authorized Officer  
Canara Bank

Enclosure – Sale Notice

Ref: Sanjay Medical /SALE NOTICE/2020-21/5

Date: 10.03.2021

To,

**Mr. Govindray Hegde**

Flat No. B-15, Sagar Darshan,  
Carter Road, Khar West,  
Mumbai, Maharashtra-400052

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the NEWS paper, containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK  
  
Authorised Officer  
मुख्य प्रबन्धक / Chief Manager  
Canara Bank  
पलि हिल, खार (प.), मुंबई - 400 052.  
Pali Hill, Khar (W), Mumbai - 400 052.

Enclosure – Sale Notice

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **22/09/2020** for Recovery of **Rs.1,57,31,300.69 (Rupees One Crore Fifty Seven Lacs Thirty One Thousand Three Hundred and Paise Sixty Nine Only)** Plus further interest thereon from **01.09.2020** along with suit expenses and other legal charges due to Pali Hill Branch of Canara Bank from M/s Sanjay Medicals represented by Mr. Sanjay G Hegde (Proprietor) and Mr. Govindray Hegde (Guarantor).

The reserve price will be **Rs.33,00,000/- (Rupees Thirty Three Lacs Only)** and the earnest money deposit will be **Rs.3,30,000 /- (Rupees Three Lacs Thirty Thousand Only)**. The earnest money deposit shall be deposited on or before **24.03.2021, up to 05.00 pm**.

Date of inspection of property are **18/03/2021** and **22/03/2021** with prior appointment with Authorised Officer. Date up to which documents can be submitted is **24/03/2021** up to **5.00 p.m.**

**Details and full description of the immovable property:-**

**Room No. 2, 2nd Floor, Sai Darshan CHS Limited, Paranjape Scheme "B", Road No. 3, Hanuman Road, Vile Parle-East, Mumbai, Maharashtra- 400 057** owned by **Mr. SANJAY HEGDE**.

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Mr. Saurabh Verma, Chief Manager, Canara Bank, Pali Hill Branch, 11, Seth House, Golf Link Road, Pali Hill, Khar West Mumbai 400 052. E mail- [cb15018@canarabank.com](mailto:cb15018@canarabank.com) Phone - Ph. No.022-26480557 Mob. No. +91 9969002743 /+91 8755685680 / +91 8758292037.

केनरा बैंक / For CANARA BANK  
मुख्य प्रबन्धक / Chief Manager  
पलि हिल, खार (प.), मुंबई - 400 052.  
Pali Hill, Khar (W), Mumbai - 400 052.

Date: 09.03.2021  
Place: Mumbai

Authorised Officer  
Canara Bank



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, Pali Hill Branch, 11, Seth House, Golf Link Road, Pali Hill, Khar West, Mumbai 400 052.
2. Name and Address of the Borrowers /Guarantors: **M/s SANJAY MEDICALS**  
Room No. 2, 2nd Floor,  
Sai Darshan CHS Limited,  
Paranjape Scheme "B", Road No. 3,  
Hanuman Road,Vile Parle-East,  
Mumbai, Maharashtra – 400 057  
  
**Mr. Sanjay G Hegde**  
Flat No. B-15, Sagar Darshan,  
Carter Road, Khar West,  
Mumbai, Maharashtra-421 503  
  
**Mr. Govindray Hegde**  
Flat No. B-15, Sagar Darshan,  
Carter Road, Khar West,  
Mumbai, Maharashtra-421 503
3. Total liabilities as on 31/08/2020 : **1,57,31,300.69 (Rupees One Crore Fifty Seven Lacs Thirty One Thousand Three Hundred and Paise Sixty Nine Only)** Plus further interest thereon from 01/09/2020 along with suit expenses and other legal charges.
4. (a) Mode of Auction : Online  
  
(b) Details of Auction Service Provider : M/s Canbank Computer Services Ltd,  
Malleshwaram, Bangalore 560003  
Contact No. 94806 91777, 88805 31165  
E-mail address: eauction@ccsl.co.in  
  
(c) Date & Time of e-auction : **26/03/2021; between 10.30 AM to 11.30 AM**  
  
(d) Place of E Auction : Online
5. Reserve Price : **Rs.33,00,000.00/- (Rupees Thirty Three Lakh Only)**

**6. OTHER TERMS AND CONDITIONS**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ind01.safelinks.protection.outlook.com/?>. Bidders are advised to



go through the website for detailed terms before taking part in the e-auction sale proceedings.

- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **18/03/2021 and 22/03/2021 between 02.00 pm and 4.00 pm.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank; Pali Hill Branch, Mumbai or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Pali Hill, Mumbai Branch, A/c No. **50183100000028, IFSC Code: SYNB0005018** on or **before 24/03/2021 by 5.00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. Malleshwaram, Bangalore 560003, Contact No. 9480691777, 8880531165, email id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24/03/2021 by 5.00 pm**, to Mr. Saurabh Verma, Chief Manager, Canara Bank, Pali Hill Branch, 11, Seth House, Golf Link Road, Pali Hill, Khar West Mumbai 400 052. E mail- [cb15018@canarabank.com](mailto:cb15018@canarabank.com) Phone - Ph. No.022-26480557 Mob. No. +91 9969002743 /+91 8755685680 / +91 8758292037.
- g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - ii) Bidders Name. Contact No. Address, E Mail Id.
  - iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://ind01.safelinks.protection.outlook.com/?>. M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore 560003, Contact No. 9480691777, 8880531165; E-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the

balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- l) **For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) There is no encumbrance in the property to the knowledge of the bank.
- o) Successful Bidder is liable to pay the Society/Association dues, Municipal taxes/Panchayat taxes/ Electricity/water charges /other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office-II, Mumbai or Pali Hill branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Mr. Saurabh Verma, Chief Manager, Canara Bank, Pali Hill Branch, 11, Seth House, Golf Link Road, Pali Hill, Khar West Mumbai 400 052. E mail- [cb15018@canarabank.com](mailto:cb15018@canarabank.com) Phone - Ph. No.022-26480557 Mob. No. +91 9969002743 /+91 8755685680 / +91 8758292037 OR M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore 560003 Contact No. 9480691777, 8880531165; e-mail address : [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai  
Date: 09.03.2021

Authorised Officer  
Canara Bank

केनरा बैंक / For CANARA BANK  
प्रबन्धक / Chief Manager  
खार (प.), मुंबई - 400 052.  
Khar (W), Mumbai - 400 052.